

## **SIACON signs with TC TrustCenter**

**~ TC signature service facilitates digital invoices' compliancy  
with deductible input tax ~**

Hamburg, October 17, 2006 - SIACON, the leading German provider for digital billing processing, now signs incoming and outgoing invoices with a qualified signature using TC signature service. SIACON customers in turn receive electronic bills that conform to VAT and electronic signature laws.

As a consolidator company, SIACON offers a platform for sending digital invoices as well as for digitalising incoming bills. For bills to be input-tax deductible according to Article 14 of the German VAT code (UStG), the invoices must include a digital signature – this is provided by the TC signature service.

SIACON has opted to go with the TC TrustCenter signature service, most of all because of its mass-signature functionality, which enables automated bulk signing of bills. Senior management at SIACON was also very concerned about being able to offer customers the highest level of security possible, which is why it decided to use the digital signatures of the accredited trust centre TC TrustCenter.

The process is simple: SIACON automatically sends its bills via the Internet to TC TrustCenter. The trust centre verifies that the bills were indeed uploaded from SIACON's authorized service, signs them and returns them immediately. SIACON can then dispatch the invoices to its customers in the usual way.

With SIACON and TC TrustCenter, the entire billing process can be electronically mapped and considerable cost-savings achieved. "Although our company managed to save as much as 60 percent on transaction costs thanks to the digital substitution

of invoices, some 28 billion paper-based invoices are still generated each year in Europe,” said Andreas Thonig, CEO at SIACON. “Even though companies are now generating their bills digitally, subsequent printouts and postal dispatch lead to media gaps, which in turn entail considerable costs for mailing as well as processing. Thanks to the service from SIACON and TC TrustCenter, this savings potential can be fully exploited.”

#### **About SIACON GmbH**

SIACON helps companies save time and money with services including the digitalisation of invoice processing! SIACON – a combination of experts from BayernLB, BearingPoint and EDS – offers a high-performance and modular solution package for step-by-step process optimisation for exchanging and processing documents such as bills, credits and payment notices.

#### **About TC TrustCenter GmbH**

TC TrustCenter GmbH is a leading specialist for certificates and security solutions along the entire value chain of identity verification. The portfolio includes web security services for the protection of e-commerce transactions, managed security services, and complex PKI solutions including comprehensive consulting services. TC TrustCenter has experience in all kind of national, international and global projects in various industries for more than ten years. TC TrustCenter is an accredited certification service provider according to German signature law, European signature law and Identrust.

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